

# 2022 SCHEDULE C SIMPLIFIED METHOD WORKSHEET

**Keep for Your Records**

**Note: Please refer to the instructions for the Simplified Method Worksheet located in the Schedule C instructions.**

- |   |     |  |
|---|-----|--|
| 1. Enter the amount of the gross income limitation .....  | 1.  |  |
| 2. Allowable square footage for the qualified business use. Do not enter more than 300 square feet .....  | 2.  |  |
| 3. Simplified method amount:  |     |  |
| a. Maximum allowable amount .....   | 3a. |  |
| b. For daycare facilities not used exclusively for business, enter the decimal amount from the Daycare Facility Worksheet; otherwise, enter 1.0 .....                                 | b.  |  |
| c. Multiply line 3a by line 3b and enter result to 2 decimal places .....   | c.  |  |
| 4. Multiple line 2 by line 3c .....   | 4.  |  |
| 5. <b>Allowable expenses using the simplified method.</b> Enter the smaller of line 1 or line 4 here and include that amount on Schedule C, line 30. If zero or less, enter -0- ..... | 5.  |  |
| 6. <b>Carryover of unallowed expenses from a prior year that are not allowed in &lt;CY&gt;.</b>   |     |  |
| a. Operating expenses. Enter the amount from your last Form 8829, line 43 (line 42 if before 2020). .....   | 6a. |  |
| b. Excess casualty losses and depreciation. Enter the amount from your last Form 8829, line 44 (line 43 if before 2020). .....  | b.  |  |

## Instructions for the Simplified Method Worksheet

Use this worksheet to figure the amount of expenses you may deduct for a qualified business use of a home if you are electing to use the simplified method for that home. If you are not electing to use the simplified method, use Form 8829.

**Line 1.** If all gross income from your trade or business is from this qualified business use of your home, figure your gross income limitation as follows.

- |  |    |  |
|--|----|--|
| A. Enter the amount from Schedule C, line 29 .....   | A. |  |
| B. Enter any gain derived from the business use of your home and shown on Form 8949 (and included on Schedule D) or Form 4797 .....  | B. |  |
| C. Add lines A and B .....   | C. |  |
| D. Enter the loss (as a positive number) shown on Form 8949 (and included on Schedule D) or Form 4797 that are allocable to the business, but not allocable to the use of the home ..... | D. |  |
| E. Gross income limitation. Subtract line D from line C. Enter the result here and on line 1 .....   | E. |  |

## Daycare Facility Worksheet (for simplified method)

- |   |    |  |
|---|----|--|
| 1. Multiply days used for daycare during the year by hours used per day .....   | 1. |  |
| 2. Total hours available for use during the year (see instructions) .....   | 2. |  |
| 3. Divide line 1 by line 2. Enter the result as a decimal amount here and on line 3b of the Simplified Method Worksheet ..... | 3. |  |