

2022 QUALIFIED DIVIDENDS and CAPITAL GAIN TAX WORKSHEET – LINE 16

Keep for Your Records

- Before you begin:** ✓ See the instructions for line 16 in the instructions to see if you can use this worksheet to figure your tax.
 ✓ Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7.

1. Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet 1. _____
2. Enter the amount from Form 1040 or 1040-SR, line 3a* 2. _____
3. Are you filing Schedule D?*

Yes. Enter the **smaller** of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0- 3. _____

No. Enter the amt from Fm 1040 or 1040-SR, ln 7.

4. Add lines 2 and 3 4. _____
5. Subtract line 4 from line 1. If zero or less, enter -0- 5. _____
6. Enter:
 \$41,675 if single or married filing separately,
 \$83,350 if married filing jointly or Qualifying surviving spouse,
 \$55,800 if head of household. 6. _____
7. Enter the smaller of line 1 or line 6 7. _____
8. Enter the smaller of line 5 or line 7 8. _____
9. Subtract line 8 from line 7. This amount is taxed at 0% 9. _____
10. Enter the smaller of line 1 or line 4 10. _____
11. Enter the amount from line 9 11. _____
12. Subtract line 11 from line 10 12. _____
13. Enter:
 \$459,750 if single,
 \$258,600 if married filing separately,
 \$517,200 if married filing jointly or Qualifying surviving spouse,
 \$488,500 if head of household. 13. _____
14. Enter the smaller of line 1 or line 13 14. _____
15. Add lines 5 and 9 15. _____
16. Subtract line 15 from line 14. If zero or less, enter -0- 16. _____
17. Enter the smaller of line 12 or line 16 17. _____
18. Multiply line 17 by 15% (0.15) 18. _____
19. Add lines 9 and 17 19. _____
20. Subtract line 19 from line 10 20. _____
21. Multiply line 20 by 20% (0.20) 21. _____
22. Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet 22. _____
23. Add lines 18, 21, and 22 23. _____
24. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet 24. _____
25. **Tax on all taxable income.** Enter the **smaller** of line 23 or line 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet 25. _____

* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.