

2022 Education Expense Worksheet

Keep for Your Records

Student name

Education type

Type of education benefit

A. Eligible Institution	B. Payments rcvd for qualified tuition & related exp	C. Scholarships or grants	D. Taxable scholarships/grants
Total			

Note: Amounts should be entered in Column B from Box 1 of 1098-T or total amounts paid to institutions that did not issue form 1098-T. Amounts from 109-T box 5 should be reported in Column C. Amounts reported as taxable in column D can be used to reduce the tax free scholarship and grants and allow additional expenses to qualify for the education credits. See IRS Publication 970 for additional details.

Education Expenses

- 1. Payments received for qualified tuition and related expenses (total from column B above) 1. _____
- 2. Qualified books, supplies, and equipment purchased from education institutions (eligible for Lifetime and AOC) .. 2. _____
- 3. Qualified books, supplies, and equipment NOT purchased from education institutions (eligible for AOC only) 3. _____
- 4. Room and board 4. _____
- 5. Other education expenses 5. _____
- 6. Total Education expenses (total of lines 1-5) 6. _____

Sources of Education Expenses Funding

- 7. Scholarships or Grants (total from column C above) 7. _____
- 8. Tax free scholarships and grants (not reported on Form 1098-T) 8. _____
- 9. Taxable scholarships and grants (not reported on Form 1098-T) 9. _____
- 10. Loans 10. _____
- 11. Taxpayer/spouse funds 11. _____
- 12. Dependent funds 12. _____
- 13. Nontaxable employer tuition assistance 13. _____
- 14. Veteran's educational assistance (GI Bill) 14. _____
- 15. Coverdell Education Savings Account distributions reported on Form 1099-Q 15. _____
- 16. Qualified Tuition Plan (529 Plan) distributions reported on Form 1099-Q 16. _____
- 17. Series EE/I Savings Bond Interest excluded due to education benefits (reported on Form 8815) 17. _____
- 18. Other Sources 18. _____
- 19. Total sources of education expense funding (total of lines 7-18) 19. _____

Expenses available for Education Credits

- 20. Qualified expenses for American Opportunity Credit (total lines 1-3) or for Lifetime Learning Credit (total lines 1-2) 20.
- 21. Tax free education benefits restricted to qualified expenses (total lines 7-8) 21.
- 22. Net qualified education expense for credit (line 20 less line 21) 22.
- 23. Non qualified expenses (line 6 less line 20) 23.
- 24. Total Non-restricted education benefits (total lines 13-17) 24.
- 25. Non-restricted education benefits used to pay non qual expenses (Lessor of line 23 or 24) .. 25.
- 26. Non-restricted tax fee benefits used to pay qual expenses (Lines 13-17, less line 25) 26.
- 27. Qualified Benefits After Tax Free Education Benefits (line 22 less line 26)
This amount will be used to calculate the credit or deduction 27.

AOC	Lifetime

28. Credit reported on Form 8863, line 30 or 31 28. _____